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Tax4Nanny Launches to Relieve Headaches for Parents Managing Caregiver Tax Concerns

Toronto-based Chartered Accountant and Mom-preneur offers time-saving service geared to families employing nannies and other caregivers across Canada

Toronto, August 18, 2008— The frenzy of back-to-school schedules and the similarly-timed post-Labour Day back-to-work rush are about to hit us all. At this time, many parents transition out of expired maternity and paternity leaves, hiring nannies to look after children at home to lighten the load; and with this hire comes the dizzying, headache-spawning confusion of Canada Revenue Agency (CRA) paperwork and tax filings. Enter the freshly launched, **Tax4Nanny** service.

Founded by Toronto-based **Chartered Accountant Gila Ossip**, with 10 years of financial experience behind her, **Tax4Nanny** is an affordable, turn-key solution for those who don't want to deal with the headaches (read: stress) associated with government-related paperwork and tax filings for nannies and other caregivers.

“Essentially, Tax4Nanny takes care of all the tedious and often confusing paperwork associated with employing a caregiver, ensuring remittances are completed correctly and in a deadline-compliant fashion, making it completely effortless for users,” says Mom-preneur Ossip, who herself employs a full-time nanny to look after her two children.

Most are unfamiliar with the specifics and processes of employing someone—whether a nanny for children or a caregiver for an elderly parent—to work in their home. To avoid risks of incorrectly handling the caregiver's taxes or being overwhelmed with remittance deadlines, **Tax4Nanny** offers a comprehensive and simple solution.

With annual fees between \$300 and \$500, **Tax4Nanny** charges far less than a typical accounting firm, making the service a money-saver, as well as a time-saver. Although inexpensive, Tax4Nanny service comes with all the expertise of its founder's previous tenure at a top national accounting firm and a major Canadian bank. Included with all annual services, are timely personalized updates to keep clients informed of any changes to tax laws, deadlines or employment premiums, as well as preparation of the caregiver's T4.

Ossip—who oversees each **Tax4Nanny** account personally—knows first hand that the life of a parent can be hectic enough without the added hassles of figuring out tax compliance laws and reporting deadlines. “What many don't realize is that hiring a nanny is like becoming a small business owner, complete with registering with the CRA, the Workplace Safety and Insurance Board, paying remittances, and filing year-end tax reports,” notes the seasoned accountant.

She adds, “That's why I started Tax4Nanny; I knew there was demand for this just based on those within my close circle who consistently come to me for assistance and advice, some on the verge of pulling their hair out over this.”

Tax4Nanny is the much needed remedy for many parents' taxing headaches, giving users peace of mind and the freedom to focus on enjoying time with their family. The

Toronto-based company offers its services across Canada. Sign up is simple and can be completed over the phone by calling 647-349-6262. For more information, visit the website at www.tax4nanny.ca.

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Media, for more information about Tax4Nanny, for tax tips, or to set up an interview with company founder Gila Ossip, please contact:

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